

TERI GOVERNING COUNCIL CONFIRMS FULL EXECUTIVE POWERS TO DR. AJAY MATHUR, APPOINTS ASHOK CHAWLA AS NEW CHAIRMAN

New Delhi, February 12, 2016: The Governing Council of TERI met on 12th February, 2016 to discuss key issues relating to the functioning of the organisation.

The Council expressed its appreciation of the commitment and dedicated service provided by Prof. B.V. Sreekantan, who resigned as the Chairman of the Council. Prof. Sreekantan had been a Member of the Council for over 40 years and contributed immensely to its development.

The Council welcomed Shri Ashok Chawla (former Finance Secretary to the Government of India and former Chairman of the Competition Commission) as its new Chairman. The Council looks forward to his leadership of this important Institute. The Council also inducted the new Director General, Ajay Mathur, as a Member of the Council who will operate with full executive powers.

The process for the replacement of Dr. Pachauri as Director General of TERI culminated in the appointment of Dr. Ajay Mathur as Director General with full executive powers on 23rd July, 2015. However, as Dr. Mathur was able to join only on 8th February, 2016 after he was finally relieved by the Government of India, the Governing Council effected various interim arrangements so as not to destabilize the operations of the Institute.

Dr. R.K. Pachauri, who had been at the Head of the Institute since 1982 will be on leave from TERI, TERI Governing Council, and TERI University till this is reviewed by the Governing Council given the subjudice nature of the matter.

TERI, is a unique organisation with a global presence, and a staff strength of 1200 people, of which over 33% are women. At the highest echelons of the Institute, 14 of the 30 Directors are women. The Governing Council of TERI supports the rights of women and has

consistently ensured the provision of a secure environment and a safe work place for its

employees.

ABOUT TERI

Widely acclaimed and renowned for its work, the Institute has won many accolades nationally and internationally. A distinctive feature of TERI's operations is its financial autonomy and ability to raise resources through the high quality of its work; consistently delivered by colleagues equipped with ample expertise and entrepreneurial spirit. This facet has exponentially contributed in the growth of the Institute, its attainment of excellence

and creation and expansion of its modern infrastructure and facilities.

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