Washington DC, October 1: With President Barack Obama and Prime Minister Narendra Modi announcing an enhanced strategic partnership on energy and climate change, the leaders at the 5th US-India Energy Partnership Summit held here today discussed how to make it a reality.

Many of the elements of energy security, clean energy and climate change in US-India joint statement issued after the meeting of the leaders match the pioneering work done by The Energy and Resources Institute (TERI) North America and Yale University, said Dr R K Pachauri, President, TERI North America and Director General, TERI, on the second day of the Summit. “We have an exciting set of opportunities before us and I hope all of us can work together to move the two countries and, I would say, the whole world towards a sustainable future,” Dr Pachauri said.

Dr Peter Salovey, President, Yale University, spoke of the role of universities in enhancing cooperation between India and the US through training future leaders in technology and policy. In the area of carrying out research and providing intellectual leadership, he said Yale was involving the disciplines of architecture, environment and forestry to develop integrated solutions.

Ms Leocadia Zak, Director, US Trade and Development Agency (USTDA), emphasized the role of the private sector. “To be able to accomplish our goals, it’s not just about governments, it’s about the private sector, it’s
about the people,” she said. USTDA brings US private sector, US business and links it with emerging economies. What we are doing can have mutual benefit. She said an area for significant focus is the technology grid. She cited a program involving the setting up of a roadmap for Tata Energy to reduce electric grid transmission losses which has and seen tremendous results.

Mr Sidharth Birla, President, FICCI, raised the issue of reconciling the alleviation of poverty with environmental needs. He said efficiencies should be scaled up for this and the cooperation of the government and the private sector was essential.

A recurring theme at the Summit was finding simper ways to create a suitable climate for investment and private sector participation. Mr Bruce Andrews, United States Deputy Secretary of Commerce, said an important challenge was how to make it easier for US companies that wish to be a part of the Indian market. “Infrastructure collaboration plan is something they are very excited about, and for this to be successful we need to look at the business climate.” He added, “We’re excited and encouraged by Prime Minister Modi’s goal. American companies are very excited about the Indian market.”

Mr Jonathan Elkind, Assistant Secretary for International Affairs (Acting), US Department of Energy, said in times to come cities will become more hungry for energy and more difficult to manage. “How can one simply germinate good practices in isolated countries as well as provide good opportunities for investors to create favourable returns?”

Mr Raj Chengappa, editor-in-chief of The Tribune Group, who moderated the session, called for developing plans and programs to ensure implementation of the India-US enhanced partnership announced the previous day.

As a step towards meeting the goals of the enhanced strategic partnership, TERI and United Technologies Corp (UTC) announced the formation of the United Technologies -TERI Center of Excellence on Energy Efficient Buildings in India’s Cities. The newly-created Center of Excellence will
address energy diagnostics and evaluation of energy efficiency in existing buildings in India. While TERI will evaluate and enhance energy efficiency in existing buildings in India, the initiative has been made possible by UTC

ABOUT TERI:

The Energy and Resources Institute (TERI) is an independent, not-for-profit research organization deeply committed to every aspect of energy, environment, and sustainable development. From providing environment-friendly solutions to rural energy problems, to helping shape the development of the Indian oil and gas sector; from tackling global climate change issues across many continents to enhancing forest conservation efforts among local communities; from advancing solutions to growing urban transportation and air pollution problems to promoting energy efficiency in Indian industries, the emphasis has always been on finding innovative solutions to make the world a better place to live in. All activities at TERI move from formulating local and national–level strategies to suggesting global solutions tackling critical energy and environment related issues.

Headed by Dr. R.K. Pachauri, also the chairperson of the Nobel Peace Prize winning climate change body, IPCC, TERI has emerged as an institution of excellence for its path-breaking research, and is a global brand widely respected by political leaders, policy makers, corporate entities as well as the civil society at large.

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