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**Date**: July 23, 2015

### PRESS RELEASE

The Governing Council (GC) of TERI at its meeting held in Bangalore today took a decision to appoint Dr. Ajay Mathur, currently Director General of the Bureau of Energy Efficiency (BEE), Government of India, as the Director General (DG) of TERI. Dr. Mathur will take up his new responsibilities as soon as he is in a position to do so, subsequent to being relieved from his current responsibilities by the Government of India after a brief period of transition.

The issue of succession to the current leadership of TERI was first discussed in detail by the GC in its meeting held in Mumbai in September, 2014. Subsequently a well-known search firm was entrusted with the task of carrying out a search of candidates for the position, which they performed pro bono, and provided the GC with a slate of candidates short listed by them. Subsequently, a further search was carried out involving all the members of the GC, who interacted individually with several eligible candidates, and evaluated senior staff, currently working at TERI, and those who had extensive experience of working in this organization. The decision to appoint Dr. Ajay Mathur is, therefore, the culmination of an extensive search process and an intensive evaluation of candidates from across the globe.

Dr. Rajendra K. Pachauri has led and built TERI over the last 34 years from a concept to a major, financially autonomous, professionally dynamic organization on the global stage. All efforts will be made to aid and assist Dr. Ajay Mathur in a smooth and expeditious transition, as the latter assumes responsibility as TERI's new chief executive. The GC is certain that the 1200 persons working for TERI in different parts of the world would welcome

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this development, and extend all their support towards a smooth transition and ensuring that this unique Indian organization with a global presence and universal reach attains greater heights in the future.

Dr. Ajay Mathur holds a Ph D and a Master of Science from the University of Illinois. He completed a Bachelor of Engineering from the University of Roorkee. He began his career at TERI in 1986 and rose to the position of Dean, Energy & Environment Engineering during the period 1995 to 2000. Subsequently he worked in leadership positions in the World Bank in Washington DC; as Director, interim Secretariat, Green Climate Fund in Bonn; and in the private sector in India. Subsequently, he took over as DG of BEE, where he has initiated and directed innovative programs, which have not only made a major difference in India, but have earned him the admiration of the global community.

The GC also considered the question of any action that could be taken on the report of the Internal Complaints Committee at TERI on the issue of alleged sexual harassment. Action on this report has been stayed by the Court, which ruled "The operation of the report of the Internal Complaints Committee shall remain stayed." This judgment of May 29, 2015 also stated "The principles of natural justice have not been followed at all by the said Committee, contrary to Rules." The GC of TERI respects all court proceedings and abides by its direction.

The interests of TERI and its talented staff are paramount . The members of the GC expressed deep confidence in the dedication of TERI staff, and the leadership of the Institute which has brought this organization to a level of excellence and effectiveness in India and globally. They expressed great optimism in the future of TERI and the promise it holds in its fields of work and wishes Dr Ajay Mathur the very best in his new assignment.