TERI brings together stakeholders to discuss solutions to meeting India's INDCs

New Delhi, 14 March, 2016: At a high-level consultation organized today by TERI the way forward in implementing India's INDCs, Dr Ajay Mathur, Director General, TERI said that “collective action is needed for just climate action”. He said this means that such action meets the needs and aspirations of people not just in India, but around the world. He said that India is a developing nation with finite resources and infinite aspirations; hence it is important to deliberate on how to move forward with the Paris agreement. In dealing with this common objective, he said TERI is committed to working with all stakeholders to help bring solutions to life.

Mr Ashok Chawla, Chairman, TERI, said that while setting a big picture can be easy, the action plan has to be detailed, credible and transparent domestically and globally, which will require continuous dialogue to harmonize the approach towards this.

Emphasising the need for a balanced approach in achieving the INDCs, Shri Susheel Kumar, Special Secretary, MOEFCC, Government of India, said that along with mitigation, focus should also be placed on adaptation so that it does not ‘drop out of the global radar’. He further said, “Our focus will be on educating a whole generation of youth so that they adopt a climate friendly lifestyle. We have a duty led by the Ministry, other ministries, think tanks and most importantly TERI to dwell upon and recommend solutions.”

He also spoke about the Ministry’s plans to create a composite national adaptation and vulnerability index to track current vulnerabilities and the progress made in reducing them over time.

Shri Susheel Kumar urged the participants, comprising representatives from various ministries, think tanks, business and financial institutions to deliberate on ‘how to apportion responsibility’ among stakeholders to achieve the INDCs.

Shri Upendra Tripathy, Secretary, MNRE, Government of India, also present on the occasion, said that while India is committed to its INDC goals, it is important that the questions of low-cost finance and access to technology are addressed. He also spoke about the International
Solar Alliance initiative that will work towards mobilizing a solar market across all 120 partner countries.

During the discussions that ensued, Professor Axel Michaelova, MD, Perspectives GmbH opined on adopting modular MRV systems, while Mr Guy Perry, President – Cities and Strategy at Essel Group stated that India would need to adjust its lifestyle aspirations to achieve the objectives stated in the COP agreement. He especially emphasised on the need to shift aspirations from the 20th-century carbon-intensive lifestyle to more sustainable ways that harness India’s existing capabilities and assets.

Representatives from NABARD also suggested that given the current Union Budget’s focus on rural development, Panchayats and State Governments need to be a part of the centre’s vision towards climate change action. Mr Surojit Bose of PWC highlighted the need for achieving synergies across industries and stakeholders for concerted action and results.

ABOUT TERI

The Energy and Resources Institute is an independent, not-for-profit research institute focused on energy, environment, and sustainable development and devoted to efficient and sustainable use of natural resources. Since its inception in 1974, TERI has emerged as an institution of excellence for its path-breaking research, and is a global brand widely respected by political leaders, policy makers, corporate entities as well as the civil society at large.

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