



## **Roundtable Discussions:**

## Low carbon transition - Voluntary Actions by Indian corporates 09 November 2021 || 08:00 AM to 10:00 AM (GMT) at COP26 Blue Zone Business Pavilion for Climate Leadership || Board Room Hall 4

Indian businesses are well positioned for creating a low-carbon sustainable economy and have embarked on a number of voluntary initiatives on climate change that can significantly contribute towards achieving India's NDC goals. Despite the pandemic and associated economic uncertainties, Indian businesses are at the forefront of committing to climate actions and emission reduction targets. The leading Indian companies are aware of technologies and solutions available and are deploying these solutions in order to chart a low carbon growth. They have also steadily built their internal capacity to identify the climate issues and address these from their own resources. As a climate leader, India is positioned to implement broad range of actions by involving participation from varied stakeholders to achieve its NDC commitments. The voluntary climate commitments and actions of Indian businesses are crucial to lend support and predictability to India's long term climate ambition and its NDC commitments. The COP 26 presents an opportune moment for corporates to continue this momentum as well as determine the roadmaps for decarbonisation encouraging climate action from peers and broader set of stakeholders to achieve NDC goals as well as raising climate ambition in the long-term.

Leading market players from Indian Industry have come together to sign an 'Industry Charter for Near Zero Emissions Ambition by 2050' instituted by TERI. Since its inception, the Industry Charter has emerged as an important step for the Indian industry to voluntarily commit themself to decarbonisation measures. The existing Charter Signatories unanimously expressed their intent to make their companies exemplars of low or zero carbon technology solutions within their sectors, and gradually bring more heavy industry sectors into the fold of the Charter.

Low carbon growth of the Indian economy calls for a development of comprehensive roadmap for industry decarbonisation, taking into account sector-specific considerations. Innovative implementation models, access to transformative technologies at a viable price, capacity building, an enabling policy environment – are some of the key interventions that would support the industry transitions.

The roundtable discussions at COP 26 Business Pavilion for Climate Leadership seeks to leverage the voluntary climate leadership of Indian businesses and seek global collaborations to scale-up actions and accelerate India's aspirations for building a low carbon economy. The session shall draw upon perspectives from Indian business leaders, government representatives, the global community and civil society.





## **Key Questions for Roundtable Discussions:**

- 1. How can corporates contribute in balancing climate ambitions with sustainable economic recovery of India? How can all corporates establish a business case for low carbon future growth?
- 2. What leadership role can Indian businesses play to shape global collaborations for technological innovation and support in fulfilling India's NDC commitments?
- 3. What are key enablers (policy, finance, technology) to accelerate industry decarbonisation in this decade of climate action?
- 4. What are the key asks and expectations of Indian industry from UN's Climate Summit COP 26?