



Unlocking the Next Decade of Ship Recycling : Scale, Sustainability, and Green Value Chains

Round Table Discussion

Date: 30 April 2026

Time: 1330 - 1730 (IST)

Mode: Hybrid

**Organised by: National Centre of Excellence for Green Port &
Shipping (NCoEGPS)**

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Background and Context

India is the world's second-largest ship recycling nation, accounting for nearly 33% of global ship recycling tonnage. The sector plays a critical role in the global maritime value chain, with the majority of recycling activity concentrated at the Alang-Sosiya Ship Recycling Yard (ASSRY), Gujarat – widely recognised as the world's largest ship recycling cluster. The sector operates under the Recycling of Ships Act, 2019, Recycling of Ships Rules 2021 and Recycling of Ships Regulations 2026 aligned with the Hong Kong International Convention for the Safe and Environmentally Sound Recycling of Ships (HKC), which entered into force on 26 June 2025. In parallel, recycling yards in India are increasingly seeking EU whitelist compliance under the EU Ship Recycling Regulation (EU SRR), aligning with the stringent standards required for EU-flagged vessels.

Industry projections, including recent assessments by BIMCO and other allied bodies, indicate a significant surge in ship recycling over the next decade. Estimates suggest a recycling potential of approximately 16,000 ships, or 700 million deadweight tonnes (DWT), over the next 10 years—double the number of ships and nearly triple the DWT recycled in the previous decade. This anticipated growth underscores the urgent need for investment in compliant recycling infrastructure. In response, India has set a target to expand its recycling capacity from approximately 4.5 million LDT to 9 million LDT, in line with the objectives of the Maritime Amrit Kaal Vision 2047 (MAKV 2047).

Against this backdrop, the Sustainable Ship Recycling Roadmap 2047 project is being undertaken by NCoEGPS under the guidance of the Ministry of Ports, Shipping and Waterways (MoPSW). The initiative focuses not only on increasing recycling volumes but also on advancing sustainable and environmentally sound ship recycling practices. Its core objectives include developing a global leadership roadmap for 2047; unlocking and monetizing carbon and resource savings from green steel production through ship recycling; launching India's green ship recycling brand; proposing an Integrated Ship Recycling Information System (ISRIS) to create a scalable model based on India-specific KPIs; and supporting infrastructure development and policy readiness to ensure the sector's sustainable growth.

This round table is therefore positioned as a consultative platform to inform the roadmap and support India's transition from volume leadership to globally recognised sustainability leadership.



Strategic Rationale

The ship recycling sector is undergoing a critical transition, driven by increasingly stringent global regulations and evolving market dynamics. The enforcement of the HKC, along with the ongoing implementation of the EU SRR, is raising compliance benchmarks and prompting re-evaluation of recycling yards based on sustainability performance.

At the same time, rising recycling volumes resulting from ageing global fleets and decarbonisation pressures—coupled with enhanced monitoring and oversight by both central and state governments—are reshaping the trajectory of the industry. In this context, India is seeking to more closely integrate ship recycling with green steel production and broader circular economy pathways.

To effectively navigate this evolving landscape, it is essential to ensure regulatory alignment between the HKC, EU SRR, and national legislation; avoid regulatory fragmentation while maintaining global competitiveness; clarify operational standards for different recycling methods; and assess the implications of EU SRR re-evaluations on India's ship recycling sector.

A coordinated and timely dialogue is therefore critical to address these interconnected challenges and support a coherent, forward-looking approach for the sector.

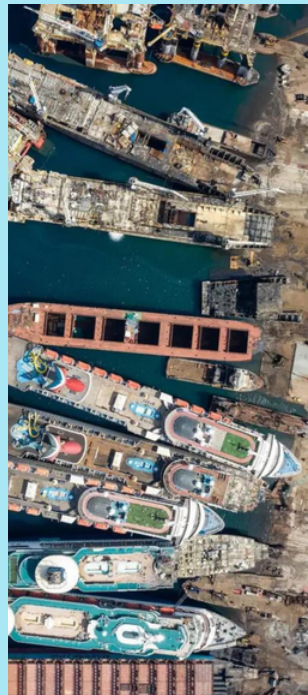
Purpose of the Round Table

The round table aims to provide a structured platform for dialogue among policymakers, regulators, recycling yard representatives, shipowners, classification societies, financiers, and sustainability experts.

The key objectives are to:

- Inform the ongoing development of the Sustainable Ship Recycling Roadmap 2047.
- Discuss regulatory alignment and global positioning strategies.
- Identify infrastructure modernisation priorities.
- Explore digital traceability and transparency mechanisms.
- Examine integration of ship recycling within India's circular economy and green steel pathways.

The session is consultative in nature and seeks to gather diverse stakeholder perspectives before finalisation of long-term strategic direction.



Expected Outcomes

The round table is expected to:

- Provide strategic inputs for the Sustainable Ship Recycling Roadmap 2047.
- Identify priority policy and regulatory reform areas for the next 5–10 years.
- Recommend strengthening of digital monitoring and traceability systems.
- Integrate India's approach to regulatory harmonization with strategies that enhance global competitiveness.

Through structured dialogue, the session aims to support India's transition from volume leadership to globally recognised sustainability and compliance leadership in ship recycling.

Programme

13:30 – 14:00 Registration

14:00 – 14:05 Welcome Address

Shri R R Rashmi, Program Director (TBC)

14:05 – 14:15 Thematic Address

Gudrun Janssens, Head of EU Engagement, BIMCO (TBC)

14:15 – 14:25 Special Address

Dr Vibha Dhawan, Director General, TERI (TBC)

14:25 – 14:35 Special Address

Dr. Ajay Kumar, IAS, Vice-Chairman & CEO, Gujarat Maritime Board (GMB) (TBC)



Programme

14:35 - 14:45 Context setting presentation

14:45 - 16:45 Panel Discussion

Speakers :

- Mr. Vishnu Kumar Gupta, President, Ship Recycling Industries Association (SRIA) (TBC)
- Capt. Prashant S. Widge, Executive Director, India and Maritime, Smart Freight Centre (SFC) (TBC)
- Vishaal Soni, Owner, Leela Group of Ship Recycling Yards
- Naiyar Khan, Chief Engineer, Priya Blue Industries (TBC)
- Shri Gopikrishna Chockalingam, Chief Engineer and Ship Surveyor - cum - DDG (TECH), DG Shipping (TBC)
- Shingo (OM) Tomemori, Head of Business Development, Mineral Resources & Recycling Department, Sojitz India Private Limited (TBC)
- Gerhard Aulbert, Global Head of Ship Recycling, DNV GL (TBC)
- Pradeep P, IAS, Chief Executive Officer, Maharashtra State Maritime Board (TBC)
- Sri Abhishek Kumar, IAS, Chief Executive Officer, Andhra Pradesh Maritime Board (APMB) (TBC)
- Akiyo Omori, Deputy Director - Finance, ArcelorMittal Nippon steel (TBC)
- Representative, EU Ship recycling yards / EU SRR Expert (TBC)

Moderator:

- Cmde Debesh Lahiri, Advisor, NCoEGPS - TERI

16:45 - 17:00 Audience interaction

17:00 - 17:10 Closing Remarks

Mr Souvik Bhattacharjya, Director, NCoEGPS - TERI

17:10 - 17:30 Networking tea

