



Corporate Social Responsibility

E-Zine

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February 2017 issue

Media Coverage

Reports/Handbooks

CSR Latest News Analysis:

According to a research report, overall CSR spends by corporate saw a significant 22 per cent rise in 2015-16, with bulk of the money going into education, skills development, healthcare and sanitation initiatives. These are also Government priorities areas. As per report in fiscal year 2016, the second year of the CSR mandate, 1,505 companies, or 30 per cent of those 4,887 listed on the BSE, met the CSR criteria. Of these, 77 per cent, or 1,158 companies, reported on their CSR activity, compared with 1,024 companies, or 75 per cent of around 1,300 eligible in fiscal 2015

These 1,158 companies also spent a lot more money compared with fiscal 2015, which led to a 29 basis points improvement in average spending to 1.64 per cent compared with 1.35 per cent in fiscal 2015, moving closer to the 2 per cent mandate as said in a report.

There were two reasons for the 22% jump in adherence by the larger companies – firms are overcoming the challenge of large-scale interventions, which takes more time and effort, and they are using implementing agencies, mainly non-governmental organizations, for execution, suggests the report.

Sources:

- [CSR: CSR spends jump 22% to Rs 8,300 cr in FY16 - Times of India](#)
[The Times of India](#), Jan 31, 2017
- [Indian companies' CSR spending up in 2015-16: Report - Livemint](#)
[Livemint](#), Jan 31, 2017
- 'CSR spends jump 22% in FY16
[The Indian Express](#), p.21; 31 January 2017
- CSR for the differently abled to get a boost from new law
[Mint](#), p.11; 20 January 2017
- Delhi airport wins award for CSR
[The Hindu](#), p.2; 23 January 2017

- [India CSR Outlook Report 2016: A Snapshot of CSR Spend in FY 2015-16 \(250 big companies in India\) ,Abridged version, 2016](#)

The 'India CSR Outlook Report (ICOR), an annual research publication of NGOBOX, presenting in-depth analysis of CSR spend of big companies in previous financial year. The 2016 report is the second such publication after the first report that was highly appreciated by various Ministries, Businesses and Academic institutions. The report was referred in over 30 news and research articles within 1 month of the release in October 2015.

- [Bridging the gap: Driving Scale and Impact in Skill Development and Employability through Corporate Social Responsibility October 2015](#)

This report draws insights from a CSR Skill Roundtable organised by IICA, Sattva and Karve Institute of Social Sciences in Pune, which saw more than 100 corporations discussing challenges and opportunities in skill development. The document is also enriched with perspectives of skill experts and practitioners from corporations, skill development organisations, the National Skill Development Corporation (NSDC), and institutions that are enabling jobs for the youth.

- [Corporate Social Responsibility and Sustainable Business- A Guide to Leadership Tasks and Functions/ Center for Creative Leadership Greensboro, North Carolina, 102p.](#)

The purpose of this sourcebook is to provide an overview of the academic and business literature on CSR and leadership. It also highlight some current developments on this topic and draw attention to similarities and differences in the three angles of the triple bottom line (TBL) – the environmental, societal, and business arenas.

- [Standard for Automatic Exchange of Financial Information in Tax Matters: The CRS Implementation Handbook/ OECD, 121P.](#)

The Handbook provides a practical guide to the necessary steps to take in order to implement the Standard. The Handbook provides an overview of the legislative, technical and operational issues and a more detailed discussion of the key definitions and procedures contained in the Standard. It is

<ul style="list-style-type: none"> • Lens on 530 Cos for violation of CSR norms <u>The Economic Times</u>, p.7; 30 January 2017 • Road min wants India Inc to spend CSIR funds on road safety <u>The Financial Express</u>, p.3; 07 January 2017 • Road ministry wants India Inc to spend CSR funds on safety <u>The Indian Express</u>, p.18; 07 January 2017 	<p>intended to be a living document and will be updated and completed over time</p>
<p align="center">Articles /Case studies</p>	<p align="center">Indices</p>
<ul style="list-style-type: none"> • <u>CSR should contribute to the national agenda in emerging economies - the 'Chatterjee Model'</u> IONS Bhaskar Chatterjee and Nayan Mitra International Journal of Corporate Social Responsibility, 2017, 2:1 • <u>Corporate Social Responsibility: An overview and new research directions</u>, from the editor Academy of Management Journal, 2016, Vol. 59, No. 2:534-544p. • <u>The Impact of Supervisory Board Composition on CSR Reporting. Evidence from the German Two-Tier System</u> Dominik Dienes, Patrick Velte Sustainability 2016, 8(1):1-20p. • <u>Corporate social responsibility research: the importance of context</u> Carol A. Tilt International Journal of Corporate Social Responsibility 2016, 1:2 • <u>Rethinking corporate social responsibility in the age of climate change: a communication perspective</u> Myria W. Allen and Christopher A. Craig International Journal of Corporate Social Responsibility 2016, 1:1 • <u>The influence of political connection on corporate social responsibility evidence from Listed private companies in China</u> Haifeng Huang and Zhenrui Zhao International Journal of Corporate Social Responsibility 2016 1:9 • <u>A reconstruction of Carroll's pyramid of corporate social responsibility for the 21st century</u> Denise Baden International Journal of Corporate Social Responsibility 2016 1:8 	<p>National and international indexes have been created to assess companies against a corporate social responsibility framework. Inclusion on an index in this guide is based on level of performance with respect to sustainability.</p> <p><i>Following are prestigious sustainability indices.</i></p> <ul style="list-style-type: none"> • <u>Dow Jones Sustainability World Index</u> The World Index, or DJSI World, was first published in September 1999. It is based on the largest 2,500 companies in the Dow Jones Global Total Stock Market Index (DJGTSMI). It covers the top-ten percent of these companies in terms of economic, environmental, and social criteria which equals about 300 companies. • <u>The 2016 Environmental Performance Index</u> This index provides a global view of environmental performance and country by country metrics to inform decision-making. Launched at the World Economic Forum, the EPI is in its 15th year and more relevant than ever to achieving the United Nations' Sustainable Development Goals and carrying out the recent international climate change agreement <u>2016 EPI Report</u> • <u>FTSE4Good Index Series</u> The FTSE4Good Index Series has been designed to objectively measure the performance of companies that meet globally recognised corporate responsibility standards. Transparent management and criteria make FTSE4Good a valuable tool for consultants, asset owners, fund managers, investment banks, stock exchanges and brokers when assessing or creating responsible investment products. • <u>MSCI India ESG Index</u> The MSCI India ESG Index is a capitalization weighted index that provides exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers. MSCI India ESG consists of large and mid-cap companies in Indian markets.
<p align="center">Events</p>	

- CSR/ESG/Sustainability Reporting Training GRI G4, CDP, SASB - Indianapolis**
 Location: Indianapolis, Indiana
 Date: 02.20.17 – 02.24.17
 Organizer: KERAMIDA
 Website:
<https://docs.google.com/a/csrwire.com/forms/d/e>
- ACCP: The Conference 2017**
 Location: San Antonio, TX
 Date: 03.12.17 – 03.15.17
 Organizer: Association of Corporate Contributions Professionals
 Website: www.accp.org/ACCP/Learning/ACCP_The_Conference...
- 2017 International Corporate Citizenship Conference**
 Location: Boston, MA
 Date: 03.26.17 – 03.28.17
 Organizer: [Boston College Center for Corporate Citizenship](http://www.bostoncollege.edu/center-for-corporate-citizenship/)
 Website: ccc.bc.edu/index.cfm?pageId=476
- Certified Sustainability (CSR Practitioner Program, Advanced Edition 2017)**
 Location: Toronto, ON, Canada
 Date: 04.05.17 – 04.06.17
 Organizer: Centre for Sustainability & Excellence (CSE)
 Website: <http://www.cse-net.org/article/848/certified-sustainability-csr-practitioner-program-advanced-edition-2017>
- 5th International Conference on CSR & Sustainable Development Conference**
 Location: Addis Ababa, Ethiopia
 Date: 9.05.2017 - 10.05.2017
 Organized by: Society for Education and Research Development
 Website: <http://www.serd.org.in/csr2017>
- Corporate Governance and Company Performance: Exploring the Challenging Issues Conference**
 Location: Lisbon, Portugal
 Date: 26th to 26th October 2017
 Organized by: Lisbon School of Economics and Management, Virtus Global Center for Banking and Corporate Governance
 Website: <http://virtusgccg.org/-international-conference-in-lisbon-october-26-2017-.html>

(Kindly send your views/suggestions/and also let us know any other contemporary issues you want us to cover)