



**Corporate Social Responsibility
E-Zine**

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December 2018 issue

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CSR Latest News Analysis:

The Companies Act mandates that firms with net worth of at least Rs 500 crore or revenue of Rs 1,000 crore or net profit of Rs 5 crore should spend at least 2% of the average net profits made during the three immediately preceding financial years on CSR.

According to an analysis of 1,080 of 1,795 companies listed on the National Stock Exchange by PRIME Database Group, spending on corporate social responsibility projects increased 11% to Rs 10,030 crore in 2017-18,

The number of companies that spent on CSR increased to 1,016 (94% of the companies analysed) in 2017-18 from 931 (92%) in 2016-17. The top 10 companies together accounted for 36% of the total spending on CSR. Overall, 560 companies, or 59%, increased their spending from the previous year.

However, contributions to two government focus areas Swachh Bharat and Clean Ganga project fell.

An analysis of figures from PRIME Database showed as in the previous year, education received the most funding (38% of the total), followed by healthcare (25%). Spending was small in areas such as reducing inequalities (2%), national heritage (4%), armed forces (1%), sports (2%) and the Prime Minister’s Relief Fund (2%).

Further over the years, CSR spending by companies have come down. According to the data from the government officials, in 2016-17, Rs 4,719 crore was spent by 6,286 companies, compared with Rs 13,828 crore during 2015-16 by 19,184 firms.

“Very soon, government may come out with some policy for companies so that they comply with the CSR norms,”.

Sources:

- CSR expenditure increases 11% to Rs 10,030cr in FY18
[The Economic Times](#), 27 November 2018
- CSR: forcing corporates into social sector is a bad idea - Kumar, Brijesh
[Deccan Herald \(Bangalore edition\)](#), 23

- [India CSR Outlook Report 2018, abridged version, NGOBOX & CSRBOX, 2018](#)

The ‘India CSR Outlook Report (ICOR)’ is an annual research publication of NGOBOX, which presents an in-depth analysis of CSR spend of big companies in previous financial year. The 2018 report is the 4th such annual publication after 2015, 2016 and 2017 reports. The report provides an in-depth analysis of CSR spend of big 359 companies in FY 2017-18. The report visualizes a few important curves of CSR landscapes in India, entirely based on the actual CSR spending data of these companies, as reported by them in mandatory disclosures.

- [India's CSR Reporting Survey 2017, KPMG, 2017](#)

India’s CSR reporting survey 2017 analyses and brings together findings from CSR reporting of top hundred (N100) listed companies as per market capital. These companies are required to comply with the requirements of the Act. Documents for N100 companies were reviewed basis their availability in the public domain as on 30 September 2017. The report aims to bring out key insights for various stakeholders like corporates, government, not for profit organisations, academic institutions and others. The findings of the survey can potentially reflect the evolving journey of the India’s CSR journey

- [CSR Analysis of BSE Big 370 Companies \(FY 2016-17\), NGOBOX, 2017](#)

The ‘India CSR Outlook Report (ICOR), an annual research publication of NGOBOX, presenting in-depth analysis of CSR spend of big companies in previous financial year. The 2017 report is third such annual publication after 2015 and 2016. The report provides an in-depth analysis of CSR spend of big 370 companies in FY 2016-17. The report visualizes a few important curves of CSR landscapes in India, entirely based on the actual CSR spending data of these companies.

<p>November 2018</p> <ul style="list-style-type: none"> • CSR money should look more into health, education issues The Statesman, 23 November 2018 • Why CSR rules need a revamp Business Standard, 19 November 2018 • Listed companies CSR spend tops Rs 100 in FY18 Business Standard, 19 November 2018 • Notice to 300 firms for not complying with CSR norm The Financial Express, 07 November 2018 	<p>While at the time of its release on 18th Sept. 2017, this is the first such analysis of CSR spend of this large number of companies in FY 2016-17.. These 370 companies account for more than 2/3rd of total CSR spend in India, making it a big sample size for any such study and analysis</p> <ul style="list-style-type: none"> • How to Read a Corporate Social Responsibility Report: A user's guide Boston College Centre for Corporate Citizenship, 2010 This report intended to help those approaching Corporate Social Responsibility (CSR) reporting for the first time, as well as those wishing to generally deepen their understanding of the elements that make up a thorough a CSR report.
Articles /Case studies	Indices
<ul style="list-style-type: none"> • Corporate Social Responsibility: A case study of Infosys V Harileela ZENITH International Journal of Multidisciplinary Research, Vol.8 (2), FEBRUARY (2018), pp. 128-137 Online available at zenithresearch.org.in • Integrating corporate social responsibility into conservation policy. The example of business commitments to contribute to the French National Biodiversity Strategy Anastasia Wolff, Natacha Gondran, Christian Brodhag Environmental Science and Policy 86 (2018) 106-114p. • Sustainability and Corporate Social Responsibility in the Text of Annual Reports – The Case of the IT Services Industry Renáta Myšková and Petr Hájek Sustainability 2018, 10(11), 4119; https://doi.org/10.3390/su10114119 • Assessment of Environmental Sustainability and Corporate Social Responsibility Reporting by Large Health Care Organizations Emily Senay, and Philip J. Landrigan JAMA Netw Open. 2018;1(4):e180975. doi:10.1001/jamanetworkopen.2018.0975 	<p>National and international indexes have been created to assess companies against a corporate social responsibility framework. Inclusion on an index in this guide is based on level of performance with respect to sustainability.</p> <p><i>Following are prestigious sustainability indices.</i></p> <ul style="list-style-type: none"> • Dow Jones Sustainability World Index , Fact Sheet, Methodology The Dow Jones Sustainability™ World Index comprises global sustainability leaders as identified by RobecoSAM. It represents the top 10% of the largest 2,500 companies in the S&P Global BMI based on long-term economic, environmental and social criteria. • Environmental Performance Index: 2018 result The 2018 Environmental Performance Index (EPI) ranks 180 countries on 24 performance indicators across ten issue categories covering environmental health and ecosystem vitality. These metrics provide a gauge at a national scale of how close countries are to established environmental policy goals. The EPI thus offers a scorecard that highlights leaders and laggards in environmental performance, gives insight on best practices, and provides guidance for countries that aspire to be leaders in sustainability. • FTSE4Good Index Series The FTSE4Good Index Series has been designed to objectively measure the performance of companies that meet globally recognised corporate responsibility

<ul style="list-style-type: none"> • <u>CSR should contribute to the national agenda in emerging economies - the 'Chatterjee Model'IONS</u> Bhaskar Chatterjee and Nayan Mitra International Journal of Corporate Social Responsibility, 2017, 2:1 • <u>Corporate Social Responsibility: An overview and new research directions</u>, from the editor Academy of Management Journal, 2016, Vol. 59, No. 2:534-544p.. 	<p>standards. Transparent management and criteria make FTSE4Good a valuable tool for consultants, asset owners, fund managers, investment banks, stock exchanges and brokers when assessing or creating responsible investment products.</p> <ul style="list-style-type: none"> • <u>MSCI India ESG Index</u> MSCI's All Country World Index (ACWI) is composed of 2,400 constituents, 11 sectors, and is the industry's accepted gauge of global stock market activity. It provides a seamless, modern and fully integrated view across all sources of equity returns in 47 developed and emerging markets.
Events	
<ul style="list-style-type: none"> • ICBECSR 2019 : 21st International Conference on Business Ethics and Corporate Social Responsibility 14 - 15 February, 2019 London, United Kingdom Website: <u>https://waset.org/conference/2019/02/london/ICBECSR</u> • World CSR Conference 17-18 February, 2019 Taj Lands End, Mumbai, India Website: <u>http://www.worldcsrday.com/</u> • 18th Responsible Business Summit Europe 2019 10-12 June, 2019 Novotel West, London, UK Email: <u>candy.anton@ethicalcorp.com</u> Website: <u>https://events.ethicalcorp.com/rbs/</u> • 6th International CSR, Sustainability, Ethics & Governance Conference 2019 12-13 June 2019 Abu Dhabi, UAE <u>http://csr2019.sanfi.org/venue-accommodation/</u> Website: <u>icom2019@adu.ac</u>. 	<div data-bbox="815 824 1415 1025" style="border: 1px solid black; background-color: #d9ead3; padding: 10px; margin: 10px 0;"> <p><i>(Kindly send your views/suggestions/and also let us know any other contemporary issues you want us to cover)</i></p> </div>