



Corporate Social Responsibility

E-Zine

[Media Coverage](#) | [Handbook/White paper](#) | [Indices](#) | [Articles/Case studies](#) | [Events](#) |

May 2016 issue

Media Coverage	Handbook/White papers
<p>CSR Latest News Analysis:</p> <p>Corporations around the world have been voluntarily spending a significant amount of money on CSR activities. However, India became the first country in the world to mandate a minimum CSR spending (2% of average profits of the past three years) for corporations above a certain size.</p> <p>According to the new Companies Act of 2013, if a company has a net profit before tax (PBT) of at least Rs.5 crore, or a net worth of at least Rs.500 crore, or turnover of at least Rs.1,000 crore, then it is required to spend 2% of its average net PBT (Profit before tax) of the preceding three years on CSR activities.</p> <p>Corporates have scrambled to meet their corporate social responsibility (CSR) obligations under the new Companies Act, 2013. This is not a surprise, as most companies have not regarded CSR as a business priority. It has been two years since the law was introduced and many companies have admitted to not meeting their CSR obligations. There are serious questions on whether the CSR will have the much needed impact on social sector and benefit the poor and the deserving as envisioned.</p> <p>Sources:</p> <ul style="list-style-type: none"> CSR expenses need to be treated as non-cost items: ICAI Money Control, May 12 2016 CSR rules need flexibility, incentives and foresight Mint, 06 May 2016 	<ul style="list-style-type: none"> India CSR Outlook Report 2015: A snapshot of the CSR Spend in FY 2014-2015, October 2015 The report provides an in-depth analysis of CSR spending in India in the first financial year after the enactment of the Companies Act 2013. The report presents how, where and on what CSR money was spent by companies in FY/14-15. The insights like which state gets highest CSR spent, which is the most preferred theme for CSR project implementation, how do companies implement CSR projects etc are important for companies, regulators and other stakeholders to help them plan their future CSR strategy and action-plan. The CSR Outlook Report is an analysis of CSR spending of Bombay Stock Exchange (BSE) listed 250 companies. These companies were selected on three broad parameters: I. The prescribed CSR spending for FY 2014-15 was over INR 1 crore II. Availability of the annual report of the company by 30th August 2015 III. Representation of all sectors in the study sample India's CSR Reporting Survey 2015 by KPMG, 36p. This report analysis the top hundred listed companies as per market capital (N100). All N100 companies fall within the ambit

<ul style="list-style-type: none"> • Technology firms leverage their core expertise for CSR activities Mint, 06 May 2016 • CSR: When virtue turns into vice - Krishnakumar, NV Deccan Herald (Bangalore edition), 28 April 2016 • Pattern to school toilets build by corporates: VIP seats, business areas get more attention The Indian Express, 24 April 2016 • The importance of business-society connect Mint, 21 April 2016 • CSR funding for social impact bonds Mint, 18 March 2016 • CSR expenditure should be a percentage of revenue, not profit Mint, 15 April 2016 • The New CSR Job Market The Economic Times, 14 April 2016 • FCRA tweak expected to boost 'foreign source' firms' CSR plans Mint, 06 April 2016 	<p>of this definition and need to have at least the CSR committee in place; a CSR policy should be available in the public domain and an annual report on CSR in the Directors' report.</p> <ul style="list-style-type: none"> • Handbook on Corporate Social Responsibility in India by CII, 2014, 32p. This handbook begins by building a common understanding of the concept of CSR, based on global practices, Indian tradition, and the intent and provisions of the Companies Act, 2013. It then goes on to bring out the key aspects of clause 135 of the Companies Act, 2013 and the recently released draft rules, and highlights its implications to companies. A major part of the handbook focuses on the 'what' and 'how' of strategising, planning, executing and monitoring the CSR activities of companies. It also has a section on what small and medium enterprises, some of whom will be required to comply with the Act, can do collectively.
Articles /Case studies	Indices
<ul style="list-style-type: none"> • Environmental Aspects of Social Responsibility of Public Sector Organizations Liliana Hawrysz and Joachim Foltys Sustainability 2016, 8(1):1-10p. • The Impact of Supervisory Board Composition on CSR Reporting. Evidence from the German Two-Tier System Dominik Dienes, Patrick Velte Sustainability 2016, 8(1):1-20p. • SOCIAL RESPONSIBILITY: The Truth About CSR V. Kasturi Rangan Lisa Chase Sohel Karim Harvard Business Review (Jan-Feb 2015 issue) 	<p>Following are prestigious sustainability indices.</p> <ul style="list-style-type: none"> • Dow Jones Sustainability World Index The World Index, or DJSI World, was first published in September 1999. It is based on the largest 2,500 companies in the Dow Jones Global Total Stock Market Index (DJGTSMI). It covers the top-ten percent of these companies in terms of economic, environmental, and social criteria which equals about 300 companies. • 2015 Corporate Social Responsibility Risk Index Over the last quarter BSI has recorded and analyzed various global corporate social responsibility (CSR), and brand protection risks, threats, and trends. This Risk Index Report will shed light on some major areas of concern and evolving trends that have developed over the few months.

- [Women on Boards and Corporate Social Responsibility](#)
Eunjung Hyun , Daegyung Yang , Hojin Jung and Kihoon Hong
Sustainability 2016, 8(4):1-26p.
- [An Integrated Model to Explain How Corporate Social Responsibility Affects Corporate Financial Performance](#)
Chin-Shien Lin , Ruei-Yuan Chang and Van Thac Dang
Sustainability 2015, 7(7): 8292-8311p.
- [Does Business Model Affect CSR Involvement? A Survey of Polish Manufacturing and Service Companies](#)
by Marzanna Katarzyna Witek-Hajduk and Piotr Zaborek
Sustainability 2016, 8(2):1-20p.
- [An Analysis of Corporate Social Responsibility Expenditure in India](#)
Sangeeta Bansal, Shachi Rai
Economic and Political Weekly, [Vol. 49, Issue No. 50:1-12p. 2014](#)
- [Volkswagen And The Failure Of Corporate Social Responsibility](#), posted on 9/27/2015

- [MSCI India ESG Index](#)
The MSCI India ESG Index is a capitalization weighted index that provides exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers. MSCI India ESG consists of large and mid cap companies in Indian markets.
- [FTSE4Good Index Series](#)
The FTSE4Good Index Series has been designed to objectively measure the performance of companies that meet globally recognised corporate responsibility standards. Transparent management and criteria make FTSE4Good a valuable tool for consultants, asset owners, fund managers, investment banks, stock exchanges and brokers when assessing or creating responsible investment products.

Events

- **Sustainable Brands '16 San Diego**

Organizer: [Sustainable Brands](#)

Date: 06 June – 09 June 2016

Location: Paradise Point Resort and Spa,
San Diego, CA

Website: <http://events.sustainablebrands.com/sb16sd/>

- **Responsible Business Summit Europe 2016**

Organizer: Ethical Corporation

Date: 07 June – 08 June 2016

Location: Holton Tower Bridge

Website: events.ethicalcorp.com/rbs/index.php?utm_source...

- **India CSR Summit**

Date: 27 Sep – 28 Sep 2016

Location: Mumbai, India

Website: <http://indiacsrsummit.in/>

(Kindly send your views/suggestions/and also let us know any other contemporary issues you want us to cover)